



Tuition Updates for 2024 - 2025
March 2024

Dear St. Mary's Families;

Attached is the tuition increase for the 2024 - 2025 school year.

The tuition increase stems from a few different factors. We are trying to bring our tuition rate in line with real costs. The major increase in costs last year and this year is our attempt to get our staff and faculty to an appropriate and livable salary, with the goal being 70% of public school salaries.

Our Enrollment, Recruitment, and Retention Committee is committed to assisting with maintaining and increasing our enrollment numbers.

How can you help SMS (and yourselves!)? - Recommend new families! See information about the Good Shepherd Scholarship below.

To help alleviate some of the financial burden to families, there are many opportunities for scholarships and financial aid. Please see the attached pages for more details.

For K - 8 families who pay on a 10 month payment plan, the tuition increase is less than \$30 / month.

For preschool and early k families, the tuition increase is from \$40/day to \$43/day

Thank you for your continued support,

Fr. Brian McGrath
Cara Maiorano-Culver
St. Mary's School School Board



Tuition, Financial Aid, and Scholarship Information
2024 - 2025

Children	Tuition
1st child	\$6,274.00
2nd child	\$5,225.00
3rd child	\$4,700.00

If your family has **3 OR MORE** children, please reach out to administration to discuss your payment options.

* Please note that if you participate in a **Parish**, a \$1,000.00 credit will be deducted for each student attending. Credits will not be applied until the voucher is received from your parish.

Monthly Payments: To enroll in FACTS, our monthly payment program, apply for financial aid / apply for our Donahoe Tuition Assistance Scholarship our please visit:
<https://www.stmaryslee.org/tuition-and-financial-aid.html>

Financial Aid: **ALL** families are encouraged to apply for Diocesan Financial Aid, regardless of need. You can apply by visiting <https://online.factsmgt.com/signin/3H0NM>. The application is **open now** (as soon as your 2023 taxes are complete) - June 2024 on a **first-come-first-serve basis**, so the sooner you complete your application, the sooner you will know if you are awarded assistance for the following year. Awards are given in monthly rounds, March through June.

Additional information regarding the financial aid application process can be found at <https://www.stmaryslee.org/tuition-and-financial-aid.html>.

Donahoe Scholarship: In order to be considered for the Donahoe Scholarship, families must **FIRST** apply for FACTS financial aid, regardless of need, but can reach out to administration with further questions or information.

<https://www.stmaryslee.org/tuition-and-financial-aid.html>.

Good Shepherd Scholarship: Any current SMS family who recommends a new incoming family will be awarded a \$250 credit once the incoming family enrolls. The incoming family will also be given a \$250 credit.

To assist with sharing information about St. Mary's, there will be a small rack card available for families.

*Families who do not belong to a parish are not eligible for FACTS financial aid, but **are still eligible for the Donahoe Tuition Assistance Scholarship**, please contact administration to apply.

Fundraising Opportunities: While fundraising is a requirement for all families, there are opportunities for some tuition assistance with fundraising, such as the Cash Calendar Tuition Incentive.

The events run by fundraising keep everyone's tuition lower.

Preschool and Early K Tuition 2024 - 2025

Preschool and Early K Full Day, 7:45 - 2:20: \$43 / day

*Early K (4-year-old program) requires at least three full days (8:00-2:20) a week

* Half days are offered for Preschool (3 year old program) only

Preschool Half Day, 7:45 - 11:00: \$33 / day

Preschool or Early K students who attend 5 full days a week receive a \$240 tuition discount. All 5 full day families will pay **\$750.00** / month from September-June, rather than paying the per day cost.